

Profit and Loss

Pegasus Cycling Incorporated For the year ended 31 December 2021

	2021	2020	2019	2018
Operating Income				
Race Income	6,395.00	7,512.50	8,435.00	6,695.00
Race Support to Events	175.05	2,025.00	4,192.03	7,252.27
Wheeltag Hire and Sales	275.00	553.00	996.00	1,472.00
Total Operating Income	6,845.05	10,090.50	13,623.03	15,419.27
Gross Profit	6,845.05	10,090.50	13,623.03	15,419.27
Other Income				
Gifts, Donations and Sponsorship	300.00	2,358.00	24.00	-
Interest Income	28.23	73.83	290.68	294.08
Licence Revenue	988.74	1,310.00	2,060.00	2,450.00
Miscellaneous Income	1.26	-	550.00	400.00
Reimbursed Expenses	-	-	360.71	-
Vehicle Fuel Reimbursement	-	379.50	938.70	264.39
Total Other Income	1,318.23	4,121.33	4,224.09	3,408.47
Operating Expenses				
Accounting	257.02	753.25	930.75	817.65
Loss on Vehicle Scrapped	-	-	-	136.75
Affiliation Fees	289.06	275.00	275.00	275.00
AGM/Awards Dinner	-	67.00	58.50	-
Bank Service Charges	3.00	3.00	1.50	-
Depreciation Expense	1,592.87	1,289.21	1,539.38	2,327.39
Equipment Rental	-	25.00	-	150.00
Food for events	94.26	164.90	348.50	209.96
Fuel cost of Officials	-	319.50	650.10	441.25
Hire of hall	145.00	390.00	220.00	260.00
Hire of meeting room	-	-	-	15.00
Insurance	-	-	565.33	561.10
Liability Insurance	483.00	483.00	460.00	460.00
Marshals	160.00	360.00	1,100.00	660.00
Motor Expense	816.61	1,596.12	323.14	175.00
National Road Championships	680.00	779.20	-	1,260.15
Office Supplies	-	12.00	183.93	99.00
Other Expenses	-	38.29	1,042.00	325.75
Prize Money	1,820.00	2,000.00	3,400.00	2,280.00
Programme Expense	-	600.00	365.00	-
Race Equipment	87.44	-	62.00	65.92
Race Expenses	92.00	164.59	92.26	573.30
Race Officials	1,580.00	2,380.00	2,940.00	3,583.50
Rent	1,657.45	1,657.45	-	1,602.88
Road Nationals	-	-	450.00	-

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	2021	2020	2019	2018
Vehicle Fuel Expense	1,670.56	1,035.33	2,006.68	2,283.13
Website	32.77	29.32	24.73	-
Wheel Tag Purchases	245.20	-	576.10	260.50
Total Operating Expenses	11,706.24	14,422.16	17,614.90	18,823.23
Net Profit	(3,542.96)	(210.33)	232.22	4.51